

## **DATA MANAGEMENT VALUE PROPOSITION VALUE TO COMPLIANCE/GOVERNMENT RELATIONS**

Data Management provides value to the compliance/government relations department of an enterprise in the following ways:

**Value: Data Expertise**

- Provides professional credibility recognized by regulators.
- Helps identify other possible solutions using available data.
- Provides expertise on the availability and location of data.

**Value: Cost Controls**

- Reduces cost of collecting and dispersing data by providing timely and quality data, avoids costs associated with non-compliance.
- Provides expertise in using Internet Technology to collect, store and disperse data.

**Value: Efficiency and Utility**

- Acts as an intermediary between Compliance/Government Relations and external data users external data users.
- Develops data specifications for internal and external reporting.

**Value: Standards**

- Improves the quality of data reported to regulators.
- Reduces the cost of collecting and using data.
- Provides standards for the exchange of data between the industry and regulators.

**Value: Strategic Planning**

- Monitors external activities and reporting requirements for potential adverse impact on the enterprise.
- Evaluates the future enterprise impact of regulatory (as well as other industry) proposals and initiatives.

**Value: Compliance and data quality**

- Protects the privacy and confidentiality of both company and client/provider data.
- Monitors compliance with data and quality standards.
- Ensures compliance with data reporting laws and regulations and thereby avoids added cost for non-compliance.
- Maintains external statistical plans and requirement documents.
- Reports data to advisory organizations, research organizations and regulators.

**Value: Education**

- Curriculum to educate regulatory staff
- Symposia to educate regulators on data issues
- Newsletters and white papers on data issues